

PRESS RELEASE

ANIMA Holding: net inflows May 2025

- **Net inflows into managed assets (net of Class I insurance mandates): € +623 million**
- **Total assets under management: € 205.2 billion (206.3 billion including administered assets)**

"The strong inflows recorded in May were driven by the very positive performance of the retail segment and a significant contribution from the institutional component, also thanks to a new equity mandate from a category pension fund and the excellent reception of the new hybrid capital fund launched by Anima Alternative" commented Alessandro Melzi d'Eril, CEO of ANIMA Holding. *"Total assets are close to all-time highs, which is also an encouraging premise for the potential generation of performance fees in the coming months."*

Milan, 6 June 2025

The following table outlines net inflows for the management companies in the ANIMA group for the month of May 2025, along with assets under management and administration:

	Net Inflows (€ mn)			Assets (€ bn)		
	2024 full year	May 2025	YTD	at 31.05.25	at 31.05.24	Change
Retail Contracts with retail customers as counterpart (eg. Mutual funds sold through partner banks, "Arti e Mestieri" pension fund)	+2,450	+218	+1,323	62.2	57.1	+8.9%
B2B2C Contracts with institutional counterparts which reflect retail customers' investment choices (eg. Unit-linked policies, mutual funds managed under mandate)	-407	-46	-232	29.0	28.0	+3.7%
Institutional Contracts with institutional counterparts (eg. Fund users, AIFs, portfolio mandates, pension funds)	+1,485	+368	+163	19.0	16.7	+14.3%
Duplications Investments from Group products into other Group products (eg. funds of funds)	-2,728	+82	+135	15.6	15.7	-0.9%
Total AuM ex Class I mandates	+801	+623	+1,389	125.8	117.5	+7.1%
Class I Insurance Mandates Fixed-income portfolios underlying traditional life insurance policies	-6,033	+105	-800	79.4	79.3	+0.1%
Total AuM	-5,232	+728	+589	205.2	196.9	+4.3%
Administered Assets Inflows pertaining to Kairos Partners' private bankers	+61	+14	+71	1.1	0.9	+16.7%
Total Managed & Administered Assets	-5,171	+742	+660	206.3	197.8	+4.3%

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